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**Contacts:**

**Jennifer Stagnaro**  
Tymphany Corporation  
408-201-3131  
[Jennifer.stagnaro@tymphany.com](mailto:Jennifer.stagnaro@tymphany.com)

**Barbara Kohn**  
Kohn Public Relations  
650-342-9853  
[Barbara@kohnpr.com](mailto:Barbara@kohnpr.com)

## **Tymphany and Danish Sound Technology Announce Merger**

### ***Merger to Create Next-Generation Audio Transducer Solutions Company***

**Cupertino, Calif. and Videbæk, Denmark – March 10, 2005** – Tymphany™ Corporation, inventor of the Tymphany Linear Array Transducer (LAT), and Danish Sound Technology (DST), the worldwide leader of high quality, high performance audio transducers, today announced the merger of the two companies. The merger will combine Tymphany's groundbreaking audio technologies with DST's renowned audio engineering talent to deliver innovative audio transducer solutions to revolutionize the sound and shape of consumer and professional audio products.

"There is a significant opportunity for a new breed of audio transducer company that can meet the unique audio requirements posed by today's evolving consumer products," said Michael Hackworth, Tymphany Chairman and CEO. "The company that will fulfill this role must have a passion for innovation. In this regard, we excel. In just a short period of time, Tymphany has fundamentally reshaped audio transducer technology, while a host of DST patents have produced market-leading brands. As a combined company, we will continue to fuel audio innovation through a deep investment in research and development."

The combined company will focus on advances in audio sound generation, drawing on one of the largest audio engineering teams in the world, with design centers in Denmark, China and the U.S. Under the agreement, the newly merged company will combine the assets of Tymphany Corporation and the Scan-Speak, Peerless, Vifa, and Logic brands from DST. The new company will build on the established quality of the renowned DST brands and introduce the recent audio breakthrough Tymphany LAT technology to the market. Vifa International A/S, the home audio products provider, will remain an independent company.

"Audio engineering expertise and discipline have been the hallmarks of DST product lines for over 70 years," said Tonni Birk, DST Managing Director. "The new company will be expanding on this heritage to deliver optimized solutions to meet even the most demanding consumer and professional audio requirements at the best price to audio performance available in the industry."

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“Denmark is famous for its passion for quality audio, and its history of audio engineering excellence. DST is a central player in that tradition, dating back to the very beginnings of electrodynamic loudspeaker manufacturing,” said Kenneth L. Kantor, Tymphany Chief Technology Officer. “Our merger draws on the best and brightest audio talent from around the world, a global manufacturing capability, and a strong platform from which to expand.”

The newly formed company will continue to deliver high quality, highly consistent audio transducer solutions, with hand-built manufacturing of high execution transducers out of Denmark. Price/performance solutions will be manufactured by the company’s Chinese manufacturing plant in PanYu, and the company will partner as needed with selected strategic ODMs to ensure responsiveness to customer demands.

The combined company will be named Tymphany Corporation with headquarters in Cupertino, Calif. Hackworth will head the company, along with co-founder Kantor directing technical strategy and innovation. Birk will continue as Managing Director of the DST Brands based in Videbaek, Denmark. VantagePoint Venture Partners is funding the investment.

Tymphany and DST customers will experience no change in service, and will enjoy an expansion of product options, expertise and solutions as a result of the merger. Employees of both companies will be retained in existing or similar roles within the new operating structure, and plans include hiring more design engineers in Denmark.

“Consumer electronics venture investments have been dominated by video for quite some time,” said Cynthia Ringo, Managing Director of VantagePoint Venture Partners. “We believe the time for audio innovation has come, and Tymphany and DST create a powerful combination in the market.”

### **About DST**

Danish Sound Technology (DST) is the largest premium audio transducer manufacturer in the world. DST’s Scan-Speak, Peerless and Vifa brands are known for their high execution sound quality and audio innovations. Scan-Speak patented SD magnetic systems, the Peerless Ring Dome and proprietary Laminated Metal Dome tweeter, and the Vifa Pentacone or Non Resonant Suspension Coupling (NRSC) design and XT tweeter with patented Dual Concentric Ring Radiator with Wave Guide are among the innovations that make these brands market leaders. DST customers include loudspeaker global industry leaders Bang & Olufson, DALI, Piega, Sonus Faber and System Audio. The company’s manufacturing facilities in Denmark and PanYu, China are ISO 9001:2000 certified. More information about DST is available at [www.d-s-t.com](http://www.d-s-t.com).

### **About Tymphany**

Tymphany Corporation, Cupertino, Calif., the inventor of the Linear Array Transducer, is an audio transducer solutions supplier serving the needs of consumer electronics and professional audio products manufacturers. Tymphany’s first transducers are designed to provide more bass in less space and totally new shapes. The privately held company has assembled a team with deep audio roots to develop enabling audio solutions to address real world problems. More information about Tymphany is available at [www.tymphany.com](http://www.tymphany.com).

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