

FOR IMMEDIATE RELEASE

RECOTON CORPORATION TO LICENSE NHT BRAND NAME TO VERGENCE TECHNOLOGY FOR PRO MARKET APPLICATIONS

Lake Mary, FL, March 17, 1998. Recoton Corporation, NASDAQ National Market: RCOT, announced today that it intends to license its NHT brand name to Vergence Technology Inc. NHT is a name well known among audiophiles for its complete line of high-performance products for home audio. Vergence intends to utilize the NHT brand name on its new line of products designed specifically for the Pro Audio and Professional Home Music markets. Planning for this marketing agreement has been in development for many months with Chris Byrne and Ken Kantor of Vergence Technology, who were the founders of NHT. The terms of the agreement were not disclosed.

Robert L. Borchardt, Recoton Corporation's CEO, stated that "Recoton has its roots in the music business, and we are particularly excited about the potential of today's market. Vergence's intent to extend the NHT brand name further into the pro marketplace is welcomed. The track record of the principals of Vergence Technology holds credibility with retailers, the press and influential customers for creating products with the right elements of technology, performance and value. We feel this is a great match which will benefit our continuing use of the NHT brand for home audio products."

Hank Suerth, President of Recoton Home Audio Inc., a Recoton subsidiary, stated " We are looking forward to a long term, close collaboration with Chris and Ken. We value their expertise, talents and industry associations and feel confident in the success of this undertaking. The licensing of the NHT brand name for the Pro Market and the continued marketing for home audio products by Recoton Home Audio will enhance the NHT image and sales."

Recoton Corporation is a global leader in the development, manufacturing and marketing of consumer electronic accessories, loudspeakers and car audio products. Recoton's more than 4,000 products feature highly functional accessories for audio, video, car audio, camcorder, multi-media/computer, home office, cellular and standard telephone, music and video game products and 900MHz wireless technology headphones and speakers. They are sold under the AAMP®, Ambico®, Ampersand®, AR®/Acoustic Research®, Discwasher®, InterAct®, Parsec®, Peripheral™, Performance®, Recoton®, Rembrandt®, Ross™, SoleControl®, SoundQuest® and Stinger® brand names. The Company also produces and markets audio components, high fidelity loudspeakers, home theater speakers, and car audio speakers and components which are sold under the Advent®, AR®/Acoustic Research®, HECO™, Jensen®, MacAudioO, Magnat®, NHT® (Now Hear This), and Phase Linear® and Recoton® brand names.

This press release may contain forward-looking information within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to certain risks and uncertainties that could cause actual results to differ materially from historical earnings and those presently anticipated or projected. Such statements speak only as of the date made. Please refer to the Company's Form 10-K and other SEC filings.

All trademarks are held by their respective companies.