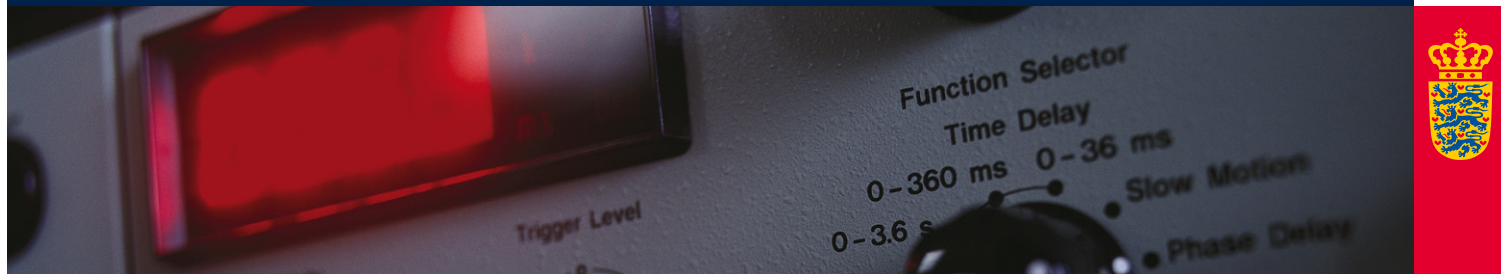


Case...

January 2006



TYMPHANY CORPORATION MERGING WITH DANISH SOUND TECHNOLOGY (DST)

Why Denmark?

“Denmark is famous for its passion for quality radio, and its history of audio engineering excellence. DST is a central player in that tradition, dating back to the very beginnings of electrodynamic loudspeaker manufacturing. Our merger draws on the best and brightest audio talent from around the world, a global manufacturing capability, and a strong platform from which to expand.”

Kenneth L. Kantor, Tymphany Chief Technology Officer



Tymphany was formed in 2005 through a merger of US-based Tymphany Corporation and Danish Sound Technology. With a passion for innovation and one of the strongest acoustical engineering teams in the world, Tymphany is revolutionizing the sound and shape of consumer and professional audio products. For more 80 years, the company's brands have delivered consistent, high quality audio transducer solutions to meet the most demanding audio applications.

The reasons for choosing Denmark:

- Denmark is at the forefront of acoustics and has a large number of companies and researchers within the field
- Some of the strongest acoustical engineering teams in the world
- Long tradition for developing acoustics related products
- World leading universities within the field of acoustics
- Access to highly skilled and capable engineers
- “Made in Denmark” and “Danish Design” are very important brands in the field of acoustics

In 2005, combining California innovation and Danish acoustical engineering, the US-based audio technology innovator Tymphany Corporation merged with Danish Sound Technology (DST), the worldwide leader of high quality, high performance audio transducers. The combined company will focus on advances in audio sound generation, drawing on one of the largest audio engineering teams in the world. The merged company will combine Tymphany’s groundbreaking audio technologies with DST’s renowned audio transducer solutions to revolutionize the sound and shape of consumer and professional audio products. Operating out of design centres in Denmark, the U.S. and China, Tymphany can meet the most demanding consumer and professional audio requirements with optimized solutions at the best price-to-audio performance. Furthermore, by leading the audio transducer market in pure R&D investment, Tymphany is focusing on delivering high quality sound in entirely new form factors.

Denmark at a glance

- World's Best Place to run a business (Economist Intelligence Unit 2005)
- No 1 country in Europe on the basis of flexible labour regulations (IMD World Competitiveness Yearbook 2005)
- Top 5 on the availability of skilled labour (IMD World Competitiveness Yearbook 2005)
- Shortest time-to-take-off for new products in Europe, making it an excellent venue for test-marketing (Tellis, Stremersh & Yin, Marshall School of Business, 2005)

Whether your company considers to relocate, consolidate, set up new production facilities, is on the lookout for new R&D partners or other strategic business solutions in Europe, Invest in Denmark is a good place to begin. We provide customised information and services free of charge and in full confidentiality.

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